

PROGRAM FACT SHEET

Revolving Loan Fund

WHAT IS IT?

The Revolving Loan Fund (RLF) was established in 2011 as a way to help campus departments make needed utility conservation improvements without impacting their budgets.

HOW DOES IT WORK?

Projects that conserve steam, electricity, chilled water, or potable water, and have a payback period less than 10 years can be funded through the RLF. The initially calculated savings from the project are used to repay the funds.

HOW MUCH IS AVAILABLE?

The RLF has \$842K available for the current application cycle.

WHAT TYPES OF PROJECTS ARE SELECTED FOR FUNDING?

Past projects have included LED lighting retrofitting and occupancy sensors that can control lights, as well as heating and cooling.

WHAT ARE THE SELECTION CRITERIA?

1. Payback Period 30%

How fast will utility savings repay project cost?

2. Reduction of Greenhouse Gas Emissions 25%

Does this project reduce greenhouse gas emissions for campus?

3. Revolving Loan Fund Size Impact 20%

Will this project increase the Revolving Loan Fund size through grants or additional allocations?

4. Visibility 5%

How visible/noticeable is the project to users of the facility, space and/or campus community?

5. Project Coordination 20%

Can this project be executed in conjunction with other planned or ongoing projects on campus?

HOW DOES MY DEPARTMENT APPLY?

Projects must be submitted by the department via the form here:

go.illinois.edu/RLFapply Please download the form, fill in the

necessary information, and email it to:

fandsrevloanfund@mx.uillinois.edu

APPLICATION ASSISTANCE

If you need assistance completing the form, please email

fandsrevloanfund@mx.uillinois.edu

SUBMISSION DEADLINE

If possible, please submit applications prior to December 31, 2017.

No applications will be accepted after Friday, January 26, 2018.



PROGRAM CONTACT

Utilities & Energy Services

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MEDIA CONTACT

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Facilities & Services

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Revolving Loan Fund contd.

WHO IS ON THE SELECTION COMMITTEE?

The selection committee is comprised of the Executive Director of Facilities and Services, Associate Provost for Capital Planning, Associate Vice Chancellor for Research, Associate Vice Chancellor for Student Affairs, Student Sustainability Committee Chair, Illinois Student Senate President, and a representative of the Institute for Sustainability, Energy, and Environment.

HOW ARE SELECTED PROJECTS TRACKED?

Revolving Loan Fund projects are tracked using the Green Revolving Investment Tracking System (<http://icap.sustainability.illinois.edu/project/billion-dollar-green-challenge>). It tracks annual energy, financial, and carbon savings from energy efficiency and other resource conservation measures.

HOW IS THE RLF FUNDED?

The RLF can grow through a direct allocation from the Chancellor, President, or Student Sustainability Committee, or through project grant funding from sources such as the Illinois Department of Commerce and Economic Opportunity or Illinois Clean Energy Community Foundation.